

Certificate of Completion

This will certify that

Robert Blanchard

has completed the open enrollment 5-day course entitled:

Risk Analysis, Prospect Evaluation and Exploration Economics

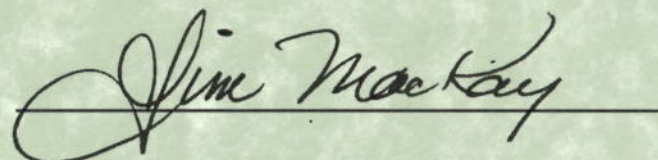
presented by Rose & Associates, LLP

February 13 – 17, 2012

In Houston, Texas

A handwritten signature in black ink, appearing to read 'Mark McLane', written over a horizontal line.

Mark McLane, Partner

A handwritten signature in black ink, appearing to read 'Jim MacKay', written over a horizontal line.

Jim MacKay, Senior Associate